INDEPENDENT AUDITOR'S REPORT
To The Trustees of,
Education Support Organisation, Ahmedabad
(A Trust registered under the Gujarat Public Trust Act, 1950)

Opinion

We have audited the accompanying financial statements of **Education Support Organisation**, 42, Tapowan Society, Above Bank of Baroda, Nr. Manekbaug Hall, Ambawadi, Ahmedabad- 380015 (a Trust registered under the Gujarat Public Trust Act, 1950-registeration number: E- 10971/AHD) ("The Unit"), which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Gujarat public Trust Act, 1950 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards of the year and other accounting principles generally accepted in India, the Balance Sheet of the Entity as at March 31, 2019 and surplus for the year ended on that date which is prepared, in all material respects, in accordance with The Gujarat Public Trust Act,1950.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity(herein referred to as Trust) in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Trustees are responsible for the preparation of the other information. The other information comprises of information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.
TEL. : 2754 4571 / 72 / 74, FAX : 2754 2233 www.talatiandtalati.com
Also at : **VADODARA** (0265) 235 5053 / 73 • **SURAT** (0261) 236 1236 • **ANAND** (02692) 656 405
MUMBAI (022) 2683 3041 / 42 • **DELHI** (011) 3255 3900 • **KOCHI** (0484) 640 0102

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Trustees of Entity is responsible for the matters stated in Gujarat Public Trust Act,1950 Act respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and of the Trust in accordance with the Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Gujarat Public Trust Act,1950 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of the Entity (herein referred to as Trust) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity (herein referred to as Trust)or to cease operations, or has no realistic alternative but to do so.

The Trustees are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements
(Under sub section 2 of section 33 of The Gujarat Public Trust Act,1950)

As required by The Gujarat Public Trusts Act, 1950 applicable to the State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we report the matters specified therein:

a. That the accounts are maintained regularly and in accordance with the provisions of The Gujarat Public Trust Act, 1950 and the Rules there under.

b. The Receipt and disbursement are properly and correctly shown in the accounts.

c. The Cash Balance & Vouchers are in the custody of the Cashier/Accountant on the date of the audit were in agreement with accounts.

d. All the books, deeds, accounts, vouchers and other documents and records required by us, were produced before us.

e. An inventory, certified by the trustees, of the movables of the society has/~~has not~~ been maintained.

f. The Accountant appeared before us and furnished the necessary information required by us.

g. No property or funds of the society were applied for any objects or purpose other than the objects or purpose of the society.

h. That the amount outstanding for more than one year is Nil and the amount written off is Nil.

i. During the year, tenders/quotations were generally invited in case where the repairs and construction expenditure exceeded Rs 5,000/-.

j. No money of society has been invested contrary to the provision of section 35.

k. That has not been alienations of immovable property contrary to the provisions of section 36 which have come to our notice.

For, TALATI &TALATI LLP
Chartered Accountants
(Firm's Reg. No: 110758W/W100377)

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

Place of signature: Ahmedabad
Date: 28/09/2019

UMESH TALATI
(Partner)
Membership No:034834
UDIN:-19034834AAAAER2458

The Gujarat Public Trusts Act, 1950

"Schedule IXC" (see rule 32)

Statement of income liable to contribution for the year ending 31st March, 2019

Name of Public Trust : Education Support Organisation, Ahmedabad Trust Reg No. E-10971/Ahmedabad

Address of Trust: 42, Tapovan Society, Above Bank of Baroda, Near Manekbaug Hall, Ambawadi, Ahmedabad- 380015 Phone No. 079-26604840, 26604940 Email: pjain2002@yahoo.com

Name, Address and Phone number of trustees, whom submit the audit report has been submitted:

Name : Pankaj Suman Jain Address: 503, IIM Campus, Vastrapur, Ahmedabad - 380 015. Phone No.: +91 9426511272

Details Relating Bank Account:

Name of Bank: State Bank of India Branch: IIM Campus Address: IIM Campus, Vastrapur, Ahmedabad-380015

Bank Account Number relating to transaction of foreign contribution of Trust : 10307643768 F.C.R.A No.: 041910269

Date: 29th October, 2001

Particulars	Amount	Amount
Gross Annual Income		9,74,21,021
Details of income not chargeable to contribution under section 58 and rule 32		
(i) **Donation received during the year from any source**		
(a) **Corpus**		
(1) From Country		
(2) From Foreign Country; F.C.R.A No.: 041910269 Date: 29th October, 2001		
(b) **General**		
(1) From Country	2,500	
(2) From Foreign Country; F.C.R.A No.: 041910269 Date: 29th October, 2001		
(ii) **Grants by Government and Local authorities:**		
(a) **Government and Local authorities and Others**	4,81,81,670	
(b) **From Foreign Country**		
(C) **By Funding agencies**		
(1) From Country		
(2) From Foreign Country; F.C.R.A No.: 041910269 Date: 29th October, 2001	4,06,18,979	
(iii) Amount spent for the purpose of education	9,60,64,667	
(iv) Amount spent for the purpose of medical releif		
(v) **(A) Deductions out of income from lands used for agricultural purpose:**		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(B) Income from lands used for agricultural purpose.		
(vi) **(A) Deductions out of income from lands used for non-agricultural purpose:**		
(a) Assessment, Cesses and other Government or Muncipal Taxes		
(b) Ground Rent payable to superior land lord		
(c) Insurance premium		
(d) Repairs @ 8.33 per cent. of gross rent of building		
(e) Cost of collection @ 4 per cent. of gross rent of building let out		
(B) Income from lands used for non-agricultural purpose.		
(vii) **Cost of collection of incomes or receipts from securities, stock, etc. at 1 per cent, of such income:**		
(viii) **Deductions on account of repairs in respect of buildings not rented and yielding to income, @ 8.33 per cent, of the estimated gross annual rent**		
		18,48,67,816
Income liable to contribution		NIL

For Education Support Organisation

(Pankaj Jain)
Trustee

(Tushar Shah)
Chairman

Place: Ahmedabad
Date: 28/09/2019

For Talati & Talati LLP
Chartered Accountants
Firm Reg. No 110758W/W100377

Umesh Talati
(Partner)
Mem No. 034834

SCHEDULE VIII [VIDE RULE 17(1)]

Name of the Public Trust : Education Support Organisation, 42, Tapovan Society, Above Bank of Baroda, Near Manekbaug Hall,Ambawadi, Ahmedabad.

Trust Registration No.: E/10971/AHD Date of Registration: 4th September, 1996

BALANCE SHEET AS ON MARCH 31, 2019

Bank Account No. of Trust for transaction of Foreign contribution: 10307643768 F.C.R.A. No. 041910269 Date: 29th October, 2001

FUNDS AND LIABILITIES	SCH.	AMOUNT (in Rs.)	AMOUNT (In Rs.)	PROPERTY AND ASSETS	SCH.	AMOUNT (in Rs.)	AMOUNT (in Rs.)
ust Funds or Corpus:	1			**Immovable Properties**	6		-
Balance as per last Balance Sheet		11,42,716		**Investments**			
Adjustment during the year		-	11,42,716	**Furniture, Fixtures**	6		-
her Earmarked Funds:				**Loans (Secured or unsecured):**			
Donation Funds				Good/Doubtful			
Depreciation Fund				Loan		-	
Sinking Fund				Others Loans		-	-
Reserve Fund				**Sundry Debtors**			-
Any other Fund - Kelavni Fund			8,30,000	**Inventories**			-
oans (Secured or Unsecured):				**Advances:**	2		
From a Trustee				To Trustee		-	
(Unsecured, Interest Free)				To Employees		37,966	
From Others				To Suppliers		20,500	
i ies:	5		2,45,77,748	To Lawyers		-	
For Expenses				To Others		10,27,393	10,85,859
For Advances							
ncome and Expenditure Account:				**Cash and Bank Balances:**	3		3,44,57,447
Balance as per Last Balance Sheet		2,27,53,089					
Add : Opening Balance of P/L		-		**Income Outstanding:**			
Add : Surplus as per Income and Expenditure Account		13,56,354	2,41,09,443	Rent			
				Other Income	4		1,51,16,601
TOTAL			5,06,59,907	TOTAL			5,06,59,907

Notes to Accounts - Schedule 7

(1) Immovable properties are valued at cost

(2) Investments are valued at cost

(3) All the bank accounts stand in the name of the Society

(4) There are no such investments in concerns in which the trustees are interested

Income Outstanding (If accounts are kept in cash basis)	
Rent	NIL
Interest	NIL
Other Income	NIL

The above Balance Sheet to the best of our belief contains a true account of the funds and Liabilities and of the property and assets of the Society

FOR AND ON BEHALF OF TRUSTEES

For Education Support Organisation

Pankaj Jain
(Trustee)

Tushar Shah
(Chairman)

Date: 28/09/2019
Place: Ahmedabad

As per our report to even date attached

FOR, TALATI & TALATI LLP
Chartered Accountants
Firm Reg. No.110758W/W100377

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

Umesh Talati
(Partner)
(Mem. No. 034834)
Ambica Chambers,Nr. Old High Court,
Navrangpura, A'bad. Ph. 79-27544571

Date: 28/09/2019
Place: Ahmedabad

THE GUJARAT PUBLIC TRUSTS ACT, 1950

SCHEDULE IX (VIDE RULE 17(1))

Name of the Public Trust : Education Support Organisation, 42, Tapovan Society, Above Bank of Baroda, Near Manekbaug Hall,Ambawadi, Ahmedabad.

Trust Registration No.: E/10971/AHD Date of Registration: 4th September, 1996

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON MARCH 31, 2019

Bank Account No. of Trust for transaction of Foreign contribution: 10307643768 F.C.R.A. No. 041910269 Date: 29th October, 2001

EXPENDITURE	SCH.	AMOUNT (in Rs.)	AMOUNT (in Rs.)	INCOME	SCH.	AMOUNT (in Rs.)	AMOUNT (in Rs.)
To Expenditure on objects of the Trust:				**By Rent (accrued/realised)**			
				By Interest:			
Educational: Gyanshalal Project				On Securities			
Accounts and Audit Expenses		4,82,610		On Loans			
Advisory Support		-		On Bank Account			
Bank Charges		1,02,933		Fixed Deposits Interest		11,69,752	
Board Related		34,241		Fixed Deposits Interest-FCRA		2,94,341	
Chairman's/ CEO Travel		73,100		Savings Bank Interest		86,958	
Class Hire & Maintenance		1,36,87,701		Savings Bank Interest-FCRA		12,664	
Depreciation - Class Furniture		15,93,716		On Income Tax Refund		17,674	15,81,389
Depreciation - Office Equipment		1,34,760					
Employer's Contribution to PF		9,65,202		**By Dividend**			-
Evaluation & Testing		8,79,248					
Field Work-Core Team		5,27,559		**By Donations in cash or kind:**			
Field Work-Field Personnel		16,60,200		Domestic		4,81,84,170	
FIELD WORK-Sr. Sup		3,80,237		International F C R A No 10307643768			
Interest on late payment of Taxes		98,669		and Date 29th October, 2001		4,06,18,979	
Leave Encashment-Core Team		4,47,917		Unrealised Expected income recovered		-	
Leave Encashment-Field Staff		3,08,772				4,06,18,979	8,88,03,149
Leave Encashment-Sr. Sup		2,46,379		**By Income from Other Sources**			
Misc. for Classrooms		13,40,451		Miscellaneous Income		70,257	
Miscl for Project		2,17,727		Parental Contribution		69,66,226	
Office Communication & Support		8,80,942		Other Income from Project		-	70,36,483
Office Overheads		29,71,687					
Outstation Project Support		1,89,122		**By Transfer from Reserves**			-
Professional Staff Charges		2,40,000					
Reference & Library Matl		22,917					
Salary-Teachers		2,98,80,630					
Remuneration-Core Team		93,02,432					
Remuneration Field Personnel		66,16,123					
Remuneration to Sr. Sup		50,84,892					
School-Learning Aids		13,74,461					
School-Worksheets & Material		16,52,024					
SchWSM-Stationary		20,49,331					
SchWSM-Textbooks		44,770					
Sch Paper		60,68,081					
Sch Printing		19,93,692					
Staff Development		22,825					
Staff Overheads		1,249					
Training-Staff		1,92,806					
Training-Teacher & Field Staff		42,95,261	9,60,64,667				
To Surplus Carried Over to Balance Sheet							
Balance carried to Surplus / (Deficit) in Income and Expenditure Account			13,56,354				
Total			9,74,21,021	**Total**			9,74,21,021

FOR AND ON BEHALF OF TRUSTEES

For Education Support Organisation

Pankaj Jain
(Trustee)

Tushar Shah
(Chairman)

Date: 28/09/2019
Place: Ahmedabad

As per our report to even date attached

FOR, TALATI & TALATI LLP
Chartered Accountants
Firm Reg. No.110758W/W110477

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

Umesh Talati
(Partner)
(Mem. No. 034834)
Date: 28/09/2019
Place: Ahmedabad

Name of the Public Trust: Education Support Organisation
Financial Year 2018-19

SCHEDULE - 1
TRUST FUND OR CORPUS

PARTICULARS	AMOUNT (in Rs.)
Opening Balance	11,42,716
Add: Donation Received during the year	-
Add: Transfer from Income Expenditure Account	-
TOTAL	11,42,716

SCHEDULE - 2
ADVANCES

PARTICULARS	AMOUNT (in Rs.)
(A) Advances to Teacher's & Field Personnel	37,966
(B) Other Advances	
Class rent advance	20,500
Accured Interest on FD (SBI)	3,57,569
Office Building	1,78,000
Gyanshala Foundation	37,200
TDS (AY 2013-14)	1,14,590
TDS (AY 2014-15)	46,466
TDS (AY 2018-19)	82,630
TDS (AY 2019-20)	2,10,938
TOTAL	10,85,859

SCHEDULE - 3
CASH & BANK BALANCES

PARTICULARS	AMOUNT (in Rs.)
Fixed Deposit with State Bank of India	1,23,17,253
Fixed Deposit with State Bank of India-FCRA	1,48,00,000
Cash in Hand	-
Balance in Bank Accounts:	
Savings Account	
BOB-AMC7340100013750	2,95,785
BOB-Taluka7340100013752	1,95,052
HDFC Bank-0481000032728	49,924
SBI-32665971832 (SURAT)	1,21,706
Sbi 33363204791(Kanpur)	25,737
SBI-52003(10307643768) FCRA-Ahd	4,682
SBI-GYAN-52047(10307643940)- Ahd	69,29,634
SBI Kol31899669692	3,319
Sbi-Luck-34638993105	83,388
Current Account	
Bob Jamnabai 07340200000819	2,13,310
Sbi 35416779381 Farukabad	54,627
SBI Champaran, Ac. No. 3526163923	12,259
SBI-52047(10307641262) - Patna	2,59,727
SBI-Ahd31682991447	(9,35,708)
SBI- Jamui, Ac. No. 35666665732	8,332
SBI Jehanabad Ac. No. 35621665406	10,096
SBI Vaishali Ac. No. 35595634382	8,324
TOTAL	3,44,57,447

TALATI & TALATI LLP CHARTERED ACCOUNTANTS AHMEDABAD

Name of the Public Trust: Education Support Organisation
Financial Year 2018-19
Donor Funds Accounts/ Receivables
Schedule -4

(Amount in Rs.)

Particulars	Opening Balance (in Rs.)	Receipt (in Rs.)	Adjustment due to Transfer / Interest (in Rs.)	Utilisation (in Rs.)	Returned (in Rs.)	Closing (in Rs.)
Bajaj Auto Grant	27,00,000	50,00,000	-	(27,00,000)	-	50,00,000
DIB Grant	-	3,26,39,143	-	(2,51,93,522)	-	74,45,621
ENH Grant (Farukabad)Domestic	(30,14,760)	1,00,00,000	-	(1,14,87,711)	-	(45,02,471)
ENH Grant (Farukabad) Foreign	-	5,00,000	-	(5,00,000)	-	-
Gruh Finance Grant	(20,79,895)	20,79,895	-	-	-	-
Insaan Grant	-	15,27,650		(15,27,650)	-	-
Macarthur Grant	1,18,78,350	-	6,40,858	(1,13,57,393)	-	11,61,815
Nalanda Foundation Grant	(23,33,455)	3,27,50,000	-	(2,31,21,997)	-	72,94,548
Navin Flurine (Mafatlal)	-	10,00,000	-	(10,00,000)	-	-
SBI Found Grant	18,49,744	-	-	(18,49,744)	-	-
Share and Care Grant	-	20,40,414	-	(20,40,414)	-	-
Shroff Foundation Grant	(25,00,000)	1,00,00,000	-	(75,00,000)	-	-
SSA Bihar Grant	(2,21,02,855)	-	-	-	-	(2,21,02,855)
Tata Trust Grant	(88,91,041)	-	-	-	-	(88,91,041)
West Bengal Project Grant	1	-	-	(1)	-	-
Gyanshala Foundation Grant	-	-	-	(5,22,218)	-	(5,22,218)
TOTAL	(2,44,93,911)	9,75,37,102	6,40,858	(8,88,00,650)	-	(1,51,16,601)

Schedule 5
Liabilities

PARTICULARS	AMOUNT (in Rs.)
Mr Pankaj Jain	93,197
Misc Advance (Research Network Public Trust)	11,26,060
Provision for leave encashment	8,57,378
P F Payable	1,67,902
Professional Tax payable	22,340
TDS Payable	44,666
Provision for Expected Income not recovered	2,21,02,855
Provision for Audit Fee	81,000
Provision for Other Expense	82,350
TOTAL	2,45,77,748

TALATI & TALATI LLP CHARTERED ACCOUNTANTS AHMEDABAD

Education Support Organization (Detailed Project wise expenditure)

April 2018-Mar 2019

Sr. NO.	Cost-Line items	Abd. (Icici-Ssa)	Surat	Eso	Farukabad	Fbd Ms	Lucknow	Patna	Kanpur	MS	NT	High School	Jammahal School	BIHAR SHARIF	Muzzafarpur	SDMC	GYF	Azad India	SBI IIS	Baroda project	Total
1	Bank charges		1,919	78,117	10,562		4,547	7,670				118									1,02,933
2	Class Hire & Maintenance	36,73,611	14,07,083	2,600	11,43,300	98,400	12,17,130	28,94,914		18,67,364		13,49,649	38,850								1,36,87,701
3	Depreciation - Class Furniture	10,33,149	1,46,341							1,53,369		2,60,857									15,93,716
4	Depreciation - Office Equipment	2,950			20,000						82,000		23,810	3,300	2,700						1,34,760
6	Employer's Contribution to PF	1,59,154	31,376	16,070	1,17,545		72,356	2,27,410	3,319	1,24,371	67,878	1,32,375	8,606				4,542				9,65,202
7	Evaluation & testing	49,822	6,453		70,053	10,445	14,172	1,02,285		14,042		6,20,964	12								8,79,248
8	Field Work-Core Team	71,574	26,175	610	1,54,447		28,658	48,857		71,187	29,107	73,691	22,262				991				5,27,559
9	Field Work-Field Personnel	5,12,735	1,64,675		2,13,693		1,39,767	2,39,866		2,56,026		1,26,442		3,633	3,363						16,60,200
11	FIELD WORK-SR. SUP	43,037	41,998		30,546		10,594	1,70,353		37,495		46,214									3,80,237
13	Misc. for Classrooms	2,83,530	47,485		88,693	4,135	61,746	1,56,546		5,82,800		90,469	20,447		4,600						13,40,451
14	Misel for Project	75,589	23,092		21,100		12,277	13,000		18,933		19,145	27,500	700	1,286	5,105					2,17,727
15	Office Communication & Support	1,77,158	9,804	26,003	84,591		71,415	1,10,338		1,65,923	1,033	1,99,715	5,000			1,780	28,092				8,80,942
17	Office Overheads	4,15,531	1,10,032	69,748	4,96,422		4,61,119	4,46,187		4,18,040		4,58,989		9,362	16,657		69,600				29,71,687
18	Outstation project support	8,096	70,157		34,092		45,083	1,900			3,610			11,376	12,498			2,400			1,89,122
19	Remuneration-Core Team	9,83,229	1,85,360		12,38,685		8,99,090	7,68,504		16,52,438	17,61,315	15,24,130					2,79,675				93,02,432
20	Remuneration Field Personnel	14,11,530	4,09,363		9,13,141		4,02,544	17,96,221		5,55,996		4,32,760									59,21,555
22	Remuneration to Sr. Sup	9,87,971	1,03,983		2,43,039		1,49,589	15,37,345		6,24,373	2,45,657	8,98,840	1,62,600				1,31,507				50,84,892
23	School-Learning Aids	7,84,870	57,963		22,225		25,338	3,23,419		1,13,465		46,703						478			13,74,461
24	School-Worksheets & Material	2,40,463	49,473		3,30,377	9,811	2,05,293	4,90,398		1,46,835		1,30,648	610			7,971		39,965		180	16,52,024
25	Staff Development	11,169								4,788		6,868									22,825
26	Staff Overheads							1,249													1,249
28	Reimbursements-Field Personnel	2,07,380	1,06,516		27,000		55,800	78,967		1,93,503				12,600	9,600	6,900					6,94,568
29	Reimbursement -Teachers	61,47,579	22,59,834	-2,450	35,48,731	5,32,999	23,06,899	77,47,861		48,83,062		22,46,626	3,17,460			5,300			84,729		2,98,80,630
30	Training-Staff	10,056			18,277		21,466	70,364		55,594	6,299	5,570	1,200				3,900				1,92,806
31	Training-Teacher & Field Staff	10,01,640	4,28,160		5,43,792	49,979	2,80,777	9,08,333		8,11,828		2,38,226	7,570	1,025		7,000		16,931			42,95,261
33	Chairman's CEO Travel										73,100										73,100
35	Accounts and Audit Expenses			4,76,610													6,000				4,82,610
37	Interest on Taxes Late Pymt			98,669																	98,669
38	Board Related			28,253							5,986										34,239
40	ScWSM-Stationary	8,96,234			1,83,187		92,642	3,82,114		1,81,022		3,14,172									20,49,331
41	Sc WS-Paper	12,93,288	4,37,696		10,27,559	25,777	5,36,698	19,68,069		5,79,373		1,99,621									60,68,081
42	ScWS-Printing	4,17,621			3,02,379	88,893	1,37,511	4,08,277		3,42,665		2,96,344									19,93,692
44	Reference & Library Matl	10,656			632		688			5,276		4,738	944								22,917
45	NT Cost Share																				0
46	ScWSM-Textbooks	36,178								96		97	8,399								44,770
47	Leave Encashment -CE	59,748	7,223		51,612		37,462	56,606		68,268	1,01,993	63,505									4,47,917
50	Leave Encashment Sr. Sup	60,860	3,949		10,126		6,223	78,726		26,016	19,243	37,452	6,774								2,46,379
51	Leave Encashment - Field staff	78,476	27,239		39,173		24,301	89,397		31,229		18,032		525	400						3,08,772
52	Proffesional Staff Charges										2,40,000										2,40,000
53	Contribution Towards National Team				3,01,337		1,50,668	9,17,707			-13,69,712										0
	Total	**2,11,36,064**	**61,63,939**	**7,89,032**	**1,12,56,219**	**8,20,441**	**72,72,029**	**2,20,36,881**	**3,319**	**1,39,98,379**	**12,67,509**	**98,42,960**	**6,52,124**	**42,521**	**51,104**	**33,156**	**5,24,307**	**59,774**	**84,729**	**180**	**9,60,64,667**

Education Support Organization (Detailed Project wise Income)

April 2018-Mar 2019

Sr. NO.	Direct Incomes	Ahd. (Icici-Sau)	Surat	Eso	Farukabad	Fbd Ms	Lucknow	Patna	Kanpur	MS	NT	High School	Jamnabai School	BIHAR SHARIF	Muzzafarpur	SDMC	GYF	Azad India	SBI HS	Baroda project	Total
1	Interest on FD			11,69,752																	11,69,752
2	Parental Contribution for Learning Material & CR Ex	19,10,825	2,86,920		6,84,625		1,13,471	1,37,400		22,48,265		11,47,920	4,36,800								69,66,226
3	ENH Grant			5,65,677	1,06,01,593	8,20,441															1,19,87,711
4	Invaan Grant						15,27,650														15,27,650
5	Macarthur Grant			15,41,529							4,95,372	93,20,492									1,13,57,393
6	Navin Fluorine						10,00,000														10,00,000
7	Misc. Income	8,860		60,764			180		453												70,257
8	Donations & Grants Teamburse			2,500																	2,500
9	Bajaj Auto Grant	13,96,719	3,90,612	2,05,743							7,06,926										27,00,000
10	Shroff Foundation									75,00,000											75,00,000
11	Interest on ITRO			17,674																	17,674
12	Nalanda Foundation Grant			10,98,891				2,18,99,481						42,521	81,104						2,31,21,997
13	SBI Foundation Grant									17,65,015		84,729									18,49,744
14	DIB Grant	1,78,30,585	54,77,206	12,42,874							6,42,857										2,51,93,522
15	Bank Interest Lamed FCRA			12,664																	12,664
16	Share & Care Grant						20,40,414														20,40,414
17	GYF Grant																5,22,218				5,22,218
18	Interest on FD FCRA			2,94,341																	2,94,341
19	ESO contribution	-10,934	9,200		1		23,90,314		2,875	24,85,099	-5,77,646	-6,25,452	2,15,324		30,000	33,156	2,089	59,774			41,53,800
	Total	2,11,36,064	61,63,938	62,12,409	1,12,86,219	8,20,441	72,72,029	2,20,36,881	3,319	1,39,98,379	12,67,509	99,27,689	6,52,124	42,521	51,104	33,156	5,24,307	59,774	0	0	9,73,34,063

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

Name of the Public Trust: Education Support Organisation

Schedule - 6

FIXED ASSETS

Financial Year 2018-19

(Amount in Rs.)

Particulars	Gross Block				Depreciation				Net Block
	Opening Balance (in Rs.)	Addition (in Rs.)	Sales / Adjustments (in Rs.)	Closing Balance (in Rs.)	Cummulative Depreciation Opening Balance (in Rs.)	Addition (in Rs.)	Sales / Adjustments (in Rs.)	Cummulative Depreciation Closing Balance (in Rs.)	Closing Balance (in Rs.)
(A) Immovable Properties	-	-	-		-				-
(B) Movable Properties									
Classroom Furniture & Fixtures	37,99,934	15,93,716	-	53,93,650	37,99,934	15,93,716	-	53,93,650	-
Office Equipments	8,24,181	1,34,760	-	9,58,941	8,24,181	1,34,760	-	9,58,941	-
Office Vehicles	1,72,280	-	-	1,72,280	1,72,280	-	-	1,72,280	-
Total (A) + (B)	**47,96,395**	**17,28,476**	**-**	**65,24,871**	**47,96,395**	**17,28,476**	**-**	**65,24,871**	**-**

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

EDUCATION SUPPORT ORGANISATION

NOTES TO ACCOUNT
Financial Year – 2018-19

SCHEDULE – 7

1. SIGNIFICANT ACCOUNTING POLICIES :

(a) Expenditure incurred by the trust is accounted generally on Mercantile basis.

(b) Project Grant receivable towards the expenditure incurred for the project is recognized (to the extent of expenditure incurred) in the accounts of the period in which the expenditure is actually incurred even if the grant is actually not received in that year. Excess of the grant actually received, if any, is carried forward.

(c) Interest accrued as at balance sheet date on the fixed deposits with banks are recognized in the accounts.

(d) Donation received with specific directions that it shall form part of the corpus of the trust shall only be taken to Trust Fund / Corpus.

(e) Fixed Assets are accounted for at historical cost less depreciation.

(f) Depreciation is provided for at the rates of 100% on all the fixed assets.

(g) Consumables in the nature of teaching / training aids & equipment are charged to the Income & expenditure Account in the year in which the expenditure is incurred.

(h) The accounts are prepared on historical cost basis as going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles in India.

2. The trust has received specific donations / grants from few organizations / trusts. Such donations / grants are specific as well as conditional. Un-expended amount out of each such donations / grants liable to be returned or redirected as per the directions of the donors. Accordingly, unexpended amounts, as at the Balance Sheet date, are shown as liability. Like wise the excess amount spent that is chargeable from such donors / organization is shown as recoverable from respective Donor. Recoverable grant is shown as (-) amount in the respective schedule of the balance sheet. Hence, the total amount of liability as shown in the balance sheet is inclusive of the unexpended donations/grants net off donations/grants recoverable from donors.

   The Trustees are of the opinion that the amounts shown to have been utilized / expended out of such grant / donations are correctly reflected. If the same is disputed, necessary adjustments will have to be made. In case of joint funding, the trustees have claimed that they have freedom in charging respective grantors / donors within their approval budget limits.

3. The Trust has not sent balance conformation letter to any party. Balances are, therefore subject to conformation. Adjustments if any, be made on conformation from party(ies)

4. Attention is invited to:

(a) The time of deposit and amount to be deposited of Provident Fund obligations; TDS obligations etc.

(b) In view of the Trust's nature of activities, cash transactions are substantial both in terms of value and the volume. The trust needs to put in place a system of periodical physical verification of cash on hand as well as at the end of the year. We have not verified the physical cash on hand.

(c) Managerial, supervisory, secretarial and custodian functions are vested in and is executed by one single person for part of the year. Thus, absolute and sole authority relating to entire functioning of the trust is vested in one individual for the part of the year. In view of the volume of cash transactions involved as well as nature of activities, the trust require to put in place proper internal control and internal check system involving system of joint authorization etc for the entire year.

(d) Allocation/reallocation made by trustees in allocating respective grantors /donors in case of joint funding of grants within approved budget limits.

(e) Foreign Grants received during the year are temporarily utilized in achieving the objects of trust in Non- FCRA activities & the same is shown as Temporary Advance to Non – FCRA activities in Financial Statements of FCRA.

(f) The trust needs to put in place system of inviting tenders from a few suppliers in respect of purchases of material huge amount.

(g) The trust has maintained single set of accounts which incorporates projects funded by various grantors / donors of which some may be subject to FCRA compliance.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For TALATI & TALATI LLP
Chartered Accountants
(Firm Reg. No: 110758W/W100377)

UMESH TALATI
(PARTNER)
Mem.No. 034834

For EDUCATION SUPPORT ORGANISATION

PANKAJ JAIN
(TRUSTEE)

TUSHAR SHAH
(CHAIRMAN)

DATE: 28/09/2019
PLACE: AHMEDABAD