INDEPENDENT AUDITOR'S REPORT
To The Trustees of,
Education Support Organisation, Ahmedabad
(A Trust registered under the Gujarat Public Trust Act, 1950)

Opinion

We have audited the accompanying financial statements of **Education Support Organisation**, 42, Tapowan Society, Above Bank of Baroda, Nr. Manekbaug Hall, Ambawadi, Ahmedabad- 380015 (a Trust registered under the Gujarat Public Trust Act, 1950-registeration number: E- 10971/AHD) ("The Unit"), which comprise the Balance Sheet as at March 31, 2020, the Income and Expenditure Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Gujarat public Trust Act, 1950 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards of the year and other accounting principles generally accepted in India, the Balance Sheet of the Entity as at March 31, 2020 and surplus for the year ended on that date which is prepared, in all material respects, in accordance with The Gujarat Public Trust Act,1950.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity(herein referred to as Trust) in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Trustees are responsible for the preparation of the other information. The other information comprises of information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.
TEL. : 2754 4571 / 72 / 74, FAX : 2754 2233 www.talatiandtalati.com
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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Trustees of Entity is responsible for the matters stated in Gujarat Public Trust Act,1950 Act respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and of the Trust in accordance with the Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Gujarat Public Trust Act,1950 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of the Entity (herein referred to as Trust) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity (herein referred to as Trust)or to cease operations, or has no realistic alternative but to do so.

The Trustees are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether dueto fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements
(Under sub section 2 of section 33 of The Gujarat Public Trust Act,1950)

As required by The Gujarat Public Trusts Act, 1950 applicable to the State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we report the matters specified therein:

TALATI & TALATI LLP
AHMEDABAD
CHARTERED ACCOUNTANTS

a. That the accounts are maintained regularly and in accordance with the provisions of The Gujarat Public Trust Act, 1950 and the Rules there under.

b. The Receipt and disbursement are properly and correctly shown in the accounts.

c. The Cash Balance & Vouchers are in the custody of the Cashier/Accountant on the date of the audit were in agreement with accounts.

d. All the books, deeds, accounts, vouchers and other documents and records required by us, were produced before us.

e. An inventory, certified by the trustees, of the movables of the society has/~~has not~~ been maintained.

f. The Accountant appeared before us and furnished the necessary information required by us.

g. No property or funds of the society were applied for any objects or purpose other than the objects or purpose of the society.

h. That the amount outstanding for more than one year is Nil and the amount written off is Nil.

i. During the year, tenders/quotations were generally invited in case where the repairs and construction expenditure exceeded Rs 5,000/-.

j. No money of society has been invested contrary to the provision of section 35.

k. That has not been alienations of immovable property contrary to the provisions of section 36 which have come to our notice.

For, TALATI &TALATI LLP
Chartered Accountants
(Firm's Reg. No: 110758W/W100377)

TALATI & TALATI LLP • AHMEDABAD • CHARTERED ACCOUNTANTS

Place of signature: Ahmedabad
Date: 30/12/2020

UMESH TALATI
(Partner)
Membership No:034834
UDIN:-20034834AAAAL2699

The Gujarat Public Trusts Act, 1950

"Schedule IXC" (see rule 32)

Statement of income liable to contribution for the year ending 31st March, 2020

Name of Public Trust : Education Support Organisation, Ahmedabad Trust Reg No. E-10971/Ahmedabad

Address of Trust: 4th Floor, Atul Book Stores, Opp. Diva Eye Hospital, Nr. Parimal Unbdrbridge, Ahmedabad- 380006 Phone No. 079-26604840, 26604940 Email: pjain2002@yahoo.com

Name, Address and Phone number of trustees, whom submit the audit report has been submitted:

Name : Pankaj Suman Jain Address: 503, IIM Campus, Vastrapur, Ahmedabad - 380 015. Phone No.: +91 9426511272

Details Relating Bank Account:

Name of Bank: State Bank of India Branch: IIM Campus Address: IIM Campus, Vastrapur, Ahmedabad-380015

Bank Account Number relating to transaction of foreign contribution of Trust : 10307643768 F.C.R.A No.: 041910269 Date: 29th October, 2001

Particulars	Amount	Amount
Gross Annual Income		114,762,042
Details of income not chargeable to contribution under section 58 and rule 32		
(i) **Donation received during the year from any source**		
(a) **Corpus**		
(1) From Country		
(2) From Foreign Country; F.C.R.A No.: 041910269 Date: 29th October, 2001		
(b) **General**		
(1) From Country	178,219	
(2) From Foreign Country; F.C.R.A No.: 041910269 Date: 29th October, 2001		
(ii) **Grants by Government and Local authorities:**		
(a) **Government and Local authorities and Others**	68,780,989	
(b) **From Foreign Country**		
(C) **By Funding agencies**		
(1) From Country		
(2) From Foreign Country; F.C.R.A No.: 041910269 Date: 29th October, 2001	38,771,437	
(iii) **Amount spent for the purpose of education**	108,444,099	
(iv) **Amount spent for the purpose of medical releif**		
(v) **(A) Deductions out of income from lands used for agricultural purpose:**		
(a) Land Revenue and Local Fund Cess.....		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust.		
(B) Income from lands used for agricultural purpose.		
(vi) **(A) Deductions out of income from lands used for non-agricultural purpose:**		
(a) Assessment, Cesses and other Government or Muncipal Taxes		
(b) Ground Rent payable to superior land lord		
(c) Insurance premium		
(d) Repairs @ 8.33 per cent, of gross rent of building		
(e) Cost of collection @ 4 per cent, of gross rent of building let out :		
(B) Income from lands used for non-agricultural purpose.		
(vii) **Cost of collection of incomes or receipts from securities, stock, etc. at 1 per cent, of such income:**		
(viii) **Deductions on account of repairs in respect of buildings not rented and yielding to income, @ 8.33 per cent, of the estimated gross annual rent**		
		216,174,744
Income liable to contribution		**NIL**

For Education Support Organisation

(Pankaj Jain)
Trustee
Place: Ahmedabad
Date: 30/12/2020

(Tushar Shah)
Chairman

TALATI & TALATI LLP CHARTERED ACCOUNTANTS AHMEDABAD

For Talati & Talati LLP
Chartered Accountants
Firm Reg. No 110758W/W100377

Umesh Talati
(Partner)
Mem No. 034834

SCHEDULE VIII [VIDE RULE 17(1)]

Name of the Public Trust : Education Support Organisation, 4th Floor, Atul Book Store, Opp. Devia Eye Hospital, Nr. Parimal Underpass, Ahmedabad-38006

Trust Registration No.: E/10971/AHD Date of Registration: 4th September, 1996

BALANCE SHEET AS ON MARCH 31, 2020

Bank Account No. of Trust for transaction of Foreign contribution: 10307643768 F.C.R.A. No. 041910269 Date: 29th October, 2001

FUNDS AND LIABILITIES	SCH.	AMOUNT (in Rs.)	AMOUNT (in Rs.)	PROPERTY AND ASSETS	SCH.	AMOUNT (in Rs.)	AMOUNT (in Rs.)
Trust Funds or Corpus:	1			**Immovable Properties**	6		-
Balance as per last Balance Sheet		1,142,716		**Investments**			
Adjustment during the year		-	1,142,716	**Furniture, Fixtures**	6		-
Other Earmarked Funds:				**Loans (Secured or unsecured):**			
Donation Funds				Good/Doubtful		-	
Depreciation Fund				Loan		-	
Sinking Fund				Others Loans		-	-
Reserve Fund				**Sundry Debtors**			-
Any other Fund - Kelavni Fund			1,080,000	**Inventories**			-
Loans (Secured or Unsecured):				**Advances:**	2		
From a Trustee				To Trustee		-	
(Unsecured, Interest Free)				To Employees		23,000	
From Others				To Suppliers		3,000	
Liabilities:	5		26,030,049	To Lawyers		-	
For Expenses				To Others		1,262,930	1,288,930
For Advances							
Income and Expenditure Account:				**Cash and Bank Balances:**	3		26,599,773
Balance as per Last Balance Sheet		24,109,442					
Add : Opening Balance of P/L		-		**Income Outstanding:**			
Add : Surplus as per Income and Expenditure Account		6,317,942	30,427,385	Rent			
				Other Income	4		30,791,447
TOTAL			58,680,150	**TOTAL**			58,680,150

Notes to Accounts - Schedule 7

(1) Immovable properties are valued at cost.

(2) Investments are valued at cost.

(3) All the bank accounts stand in the name of the Society.

(4) There are no such investments in concerns in which the trustees are interested.

Income Outstanding : (if accounts are kept in cash basis).

Rent	NIL
Interest	NIL
Other Income	NIL

The above Balance Sheet to the best of our belief contains a true account of the funds and Liabilities and of the property and assets of the Society.

FOR AND ON BEHALF OF TRUSTEES

For Education Support Organisation

Pankaj Jain
(Trustee)

Tushar Shah
(Chairman)

Date: 30/12/2020
Place: Ahmedabad

As per our report to even date attached

FOR, TALATI & TALATI LLP
Chartered Accountants
Firm Reg. No.110758W/W100377

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

Umesh Talati
(Partner)
(Mem. No. 034834)
Ambica Chambers,Nr. Old High Court,
Navrangpura, A'bad. Ph. 79-27544571
Date: 30/12/2020
Place: Ahmedabad

THE GUJARAT PUBLIC TRUSTS ACT, 1950

SCHEDULE IX (VIDE RULE 17(1))

Name of the Public Trust : Education Support Organisation, 4th Floor, Atul Book Store, Opp. Devia Eye Hospital, Nr. Parimal Underpass, Ahmedabad-38006

Trust Registration No.: E/10971/AHD Date of Registration: 4th September, 1996

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON MARCH 31, 2020

Bank Account No. of Trust for transaction of Foreign contribution: 10307643768 F.C.R.A. No. 041910269 Date: 29th October, 2001

EXPENDITURE	SCH.	AMOUNT (in Rs.)	AMOUNT (in Rs.)	INCOME	SCH.	AMOUNT (in Rs.)	AMOUNT (in Rs.)
To Expenditure on objects of the Trust:				**By Rent (accrued/realised)**			
				By Interest:			
Educational: Gyanshalal Project				On Securities			
Accounts and Audit Expenses		322,160		On Loans			
Advisory Support		212,224		On Bank Account			
Bank Charges		45,539		Fixed Deposits Interest		737,003	
Board Related		19,603		Fixed Deposits Interest-FCRA		1,035,853	
Chairman's/ CEO Travel		142,078		Savings Bank Interest		62,762	
Class Hire & Maintenance		14,748,102		Savings Bank Interest-FCRA		22,131	
Depreciation - Class Furniture		1,133,333		On Income Tax Refund		4,960	1,862,709
Depreciation - Office Equipment		212,631					
Employer's Contribution to PF		1,042,225		**By Dividend**			-
Evaluation & Testing		800,534					
FCRA Bank Charges		3,072					
Field Work-Core Team		533,275		**By Donations in cash or kind:**			
Field Work-Field Personnel		1,514,988		Domestic		68,959,208	
FIELD WORK-Sr. Sup		387,934		International F.C.R.A. No. 10307643768			
Independent Test		1,471,314		and Date: 29th October, 2001		38771437	
Interest on late payment of Taxes		92					
Leave Encashment-Core Team		61,079		Unrealised Expected income recovered		-	
Leave Encashment-Field Staff		22,676				38,771,437	107,730,645
Leave Encashment-Sr. Sup		56,652		**By Income from Other Sources**			
Misc. for Classrooms		1,241,355		Miscellaneous Income		48,533	
Miscl for Project		330,117		Parental Contribution		5,120,155	
Office Communication & Support		909,626		Other Income from Project		-	5,168,688
Office Overheads		3,579,907					
Outstation Project Support		304,371		**By Transfer from Reserves**			-
Professional Staff Charges		704,500					
Reference & Library Matl.		39,297					
Salary-Teachers		32,535,674					
Remuneration-Core Team		10,974,510					
Remuneration Field Personnel		8,767,816					
Remuneration to Sr. Sup		5,589,729					
School-Learning Aids		993,271					
School-Worksheets & Material		2,518,416					
ScWSM-Stationary		2,692,439					
ScWSM-Textbooks		365,434					
Sc.WS-Paper		6,936,014					
ScWS-Printing		1,760,995					
Staff Development		39,594					
Training-Staff		481,200					
Training-Teacher & Field Staff		4,287,760	107,781,535				
Provision For Expected Income Not Recovered			662,564				
To Surplus Carried Over to Balance Sheet							
Balance carried to Surplus / (Deficit) in Income and Expenditure Account			6,317,942				
Total			**114,762,042**	**Total**			**114,762,042**

FOR AND ON BEHALF OF TRUSTEES
For Education Support Organisation

Pankaj Jain
(Trustee)

Tushar Shah
(Chairman)

Date: 30/12/2020
Place: Ahmedabad

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

As per our report to even date attached
FOR, TALATI & TALATI LLP
Chartered Accountants
Firm Reg. No.110758W/W100377

Umesh Talati
(Partner)
(Mem. No. 034834)
Date: 30/12/2020
Place: Ahmedabad

Name of the Public Trust: Education Support Organisation
Financial Year 2019-20

SCHEDULE - 1
TRUST FUND OR CORPUS

PARTICULARS	AMOUNT (in Rs.)
Opening Balance	1,142,716
Add: Donation Received during the year	-
Add: Transfer from Income Expenditure Account	-
TOTAL	**1,142,716**

SCHEDULE - 2
ADVANCES

PARTICULARS	AMOUNT (in Rs.)
(A) Advances to Teacher's & Field Personnel	23,000
(B) Other Advances	
Class rent advance	3,000
Accured Interest on FD	130,409
Office Building	312,729
Gyanshala Foundation	52,540
Misc Advance	217,500
TDS (AY 2013-14)	114,590
TDS (AY 2014-15)	46,466
TDS (AY 2018-19)	0
TDS (AY 2019-20)	210,938
TDS (AY 2020-21)	177,758
TOTAL	**1,288,930**

SCHEDULE - 3
CASH & BANK BALANCES

PARTICULARS	AMOUNT (in Rs.)
Fixed Deposit with State Bank of India	8,436,842
Fixed Deposit with State Bank of India-FCRA	9,362,566
Cash in Hand	72,653
Balance in Bank Accounts:	
Savings Account	
BOB-AMC7340100013750	32,636
BOB-Taluka7340100013752	4,333
HDFC Bank-0481000032728	51,694
SBI-32665971832 (SURAT)	32,703
Sbi 33363204791(Kanpur)	3,119
SBI-52003(10307643768) FCRA-Ahd	11,709
SBI-GYAN-52047(10307643940)- Ahd	5,988,654
SBI Kol31899669692	3,319
Sbi-Luck-34638993105	368,506
Current Account	
Bob Jamnabai 07340200000819	224,093
Sbi 35416779381 Farukabad	484,395
SBI Champaran, Ac. No. 3526163923	12,259
SBI-52047(10307641262) - Patna	520,455
SBI-Ahd31682991447	965,392
SBI- Jamui, Ac. No. 35666665732	6,914
SBI Jehanabad Ac. No. 35621665406	8,857
SBI Vaishali Ac. No. 35595634382	8,675
TOTAL	**26,599,773**

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

Name of the Public Trust: Education Support Organisation
Financial Year 2019-20
Donor Funds Accounts/ Receivables
Schedule -4

(Amount in Rs.)

Particulars	Opening Balance (in Rs.)	Receipt (in Rs.)	Adjustment due to Transfer / Interest (in Rs.)	Utilisation (in Rs.)	Returned (in Rs.)	Closing (in Rs.)
Bajaj Auto Grant	5,000,000	-	-	-	-	5,000,000
CFS Grant	-	-	-	(643,850)	-	(643,850)
DIB Grant	7,445,621	39,856,834	-	(33,662,337)	-	13,640,118
ENH Grant (Farukabad)Domestic	(4,502,471)	2,500,000	-	(11,389,088)	-	(13,391,559)
ENH Grant (Farukabad) Foreign	-	1,000,000	-	(1,000,000)	-	-
Gruh Finance Grant	-	2,095,360	-	(3,968,682)	-	(1,873,322)
Insaan Grant	-	2,303,435		(2,303,435)	-	-
Macarthur Grant	1,161,815	-		(1,161,815)	-	-
Nalanda Foundation Grant	7,294,548	23,100,000	-	(35,989,829)	-	(5,595,281)
SBI Found Grant	-	7,500,000.00	-	(10,659,916)	-	(3,159,916)
Shroff Foundation Grant	-	2,500,000	-	(2,500,000)	-	-
SSA Bihar Grant	(22,102,855)	-	-	-	-	(22,102,855)
Tata Trust Grant	(8,891,041)	8,891,041.10	-	-	-	-
Gyanshala Foundation Grant	(522,218)	520,000.00	-	(2,662,564)	-	(2,664,782)
TOTAL	**(15,116,601)**	**90,266,670**	**-**	**(105,941,516)**	**-**	**(30,791,447)**

Schedule 5
Liabilities

PARTICULARS	AMOUNT (in Rs.)
Mr. Pankaj Jain	123,015
DRN Advance	1,195,000
P F Payable	166,241
Professional Tax payable	22,210
TDS Payable	46,141
Provision for Expected Income not recovered	22,765,419
Provision for Audit Fee	90,000
Provision for Other Expense	1,622,023
TOTAL	**26,030,049**

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

Name of the Public Trust: Education Support Organisation

Schedule - 6

FIXED ASSETS

Financial Year 2019-20

(Amount in Rs.)

Particulars	Gross Block				Depreciation				Net Block
	Opening Balance (in Rs.)	Addition (in Rs.)	Sales / Adjustments (in Rs.)	Closing Balance (in Rs.)	Cummulative Depreciation Opening Balance (in Rs.)	Addition (in Rs.)	Sales / Adjustments (in Rs.)	Cummulative Depreciation Closing Balance (in Rs.)	Closing Balance (in Rs.)
(A) Immovable Properties	-	-	-		-				-
(B) Movable Properties									
Classroom Furniture & Fixtures	5,393,650	1,133,333	-	6,526,983	5,393,650	1,133,333	-	6,526,983	-
Office Equipments	958,941	212,631	-	1,171,572	958,941	212,631	-	1,171,572	-
Office Vehicles	172,280	-	-	172,280	172,280	-	-	172,280	-

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

Project Expenses and donor contributions for Cost Centre (Projects), from April 1, 2019 to March 2020

SN	Cost-Line items	Ahd. Elem.	Surat	ESO HO	Farukabad	Lucknow	Patna	Middle School	NT	High School	Jamnabai	Bihar Sharif	Muzzafarpur	GYF	UP Project	Total
1	Bank charges	-	1593	18468	11580	2376	11516	-	-	-	-	-	-	-	5	45539
2	Class Hire & Maintenance	3757834	1613729	-	1265600	1339460	3300825	2242525	-	434412	29617	344200	419900	-	-	14748102
3	Depreciation - Class Furniture	240989	249716	-	-	-	-	159816	-	39612	-	221600	221600	-	-	1133333
4	Depreciation - Office Equipment	12803	6500	37415	40840	21550	-	12803	-	-	-	44170	36550	-	-	212631
5	Employer's Contribution to PF	194583	40905	-210	105714	98440	254652	176490	83652	47123	8318	-	-	32558	-	1042225
6	Evaluation & testing	44700	39350	-	82243	20228	133085	308972	-	167113	675	820	3348	-	-	800534
7	Field Work-Core Team	63649	43386	-	150887	52014	42438	70344	44911	24579	21757	-	-	17904	1406	533275
8	Field Work-Field Personnel	358107	212077	-	216167	96860	311961	185095	-	34818	-	45100	54803	-	-	1514988
9	Field work- Sr. Sup.	71853	33320	-	24276	39292	116245	53061	-	18316	-	11970	15503	4098	-	387934
10	Misc. for Classrooms	309853	28066	-	93340	51981	241007	441784	-	40815	3507	14857	13805	2340	-	1241355
11	Miscl for Project	84235	44081	-	-	4206	22671	112387	-	31285	8848	700	1734	19970	-	330117
12	Office Communication/ Support	146188	19573	2435	61608	82473	370805	119231	4230	6090	-	6267	8784	81942	-	909626
13	Office Overheads	654968	119119	19848	321323	437159	459465	654968	-	-	-	110253	127135	655098	20571	3579907
14	Outstation project support	3680	86368	-	73458	20671	5965	-	975	-	-	44385	46984	-	21885	304371
15	Remuneration-Core Team	1227249	383673	-	1270834	1245969	806228	2442240	1994962	779035	-	-	-	808320	16000	10974510
16	Remuneration Field Staff	1750501	324393	-	990355	530860	2041517	871708	113042	163174	-	-	-	-	-	6785550
17	Remuneration to Sr. Sup	923033	124700	-	120000	239207	2145054	456874	277613	233203	173300	65187	135433	696125	-	5589729
18	School-Learning Aids	314785	243710	-	92853	36102	155926	122197	-	23768	3130	350	450	-	-	993271
19	School-Worksheets & Material	390950	77159	-	434904	238013	878409	235803	-	69611	11229	34261	56787	91290	-	2518416
20	Staff Developmnt	1150	2536	-	-	-	-	-	-	-	-	-	-	6690	29218	39594
21	Reimbursements-Field Staff	499412	427434	-	105200	55600	312451	115050	-	-		232743	234376	-	-	1982266
22	Reimbursement -Teachers	6510073	2757890	-	4315730	2518125	9114150	5198569	-	665698	261976	583946	609517	-	-	32535674
23	Training-Staff	144210	36261	-	22445	22445	134674	98718	-	-	-	-	-	22447	-	481200
24	Training-Teacher & Field Staff	999272	482934	-	718772	424854	656277	720601	-	82025	9703	109222	84100	-	-	4287760
25	Chairman's/ CEO Travel	-	-	-	-	-	-	-	81912	-	-	-	-	-	60166	142078
26	Accounts and Audit Expenses	-	-	322160	-	-	-	-	-	-	-	-	-	-	-	322160
27	Interest on Taxes Late Pymt.	-	-	92	-	-	-	-	-	-	-	-	-	-	-	92
28	Board Related	-	-	19603	-	-	-	-	-	-	-	-	-	-	-	19603
29	ScWSM-Stationary	1334653		-	340063	145657	617984	217053	-	25871	-	-	-	11158	-	2692439
30	Sc.WS-Paper	1656493	641942	-	983431	707485	1827787	654797	-	-	-	223385	240694	-	-	6936014
31	ScWS-Printing	434550		-	248005	103425	458600	325705	-	190710	-	-	-	-	-	1760995
32	Reference & Library Matl.	7605		-	-	1669	1945	17309	800	4746	1055	-	470	3698	-	38297
33	NT Cost Share	1018071	169679	-	169678	169678	1018071	678714	-3393571	-	-	-	-	169680	-	0
34	ScWSM-Textbooks	34654	-	-	-	-	-	-		-	-	-	-	-	330780	365434
35	Leave Encashment -CT	21575	-	-10805	-	-	16129	16307	17873	-	-	-	-	-	-	61079
36	Leave Encashment-Sr. Sup	5716	-	-	-	-	34906	5717	10313	-	-	-	-	-	-	56652
37	Leave Encashment - Field staff	6300	-	-	1654	1046	13676	-		-	-	-	-	-	-	22676
38	Proffesional Staff Charges	-	-	-	-	-	-	-	602250	-	-	-	-	-	102250	704500
39	Independent Test	280250	120107	-	280250	120107	400357	270243		-	-	-	-	-	-	1471314
40	FCRA Bank Charges	-	-	3072	-	-	-	-		-	-	-	-	-	-	3072
41	Advisory Support	-	-	-	-	-	-	-	161038	-	-	-	-	-	51186	212224
42	**Total**	**23503944**	**8330201**	**412078**	**12541210**	**8826953**	**25904776**	**16985081**	**0**	**3082004**	**533115**	**2093416**	**2311973**	**2623318**	**633467**	**107781535**
	Donor contributions							-								**Total**
1	Parental Contribution	1397095	227000	-	609041	92619	128750	1555265		771425	338960	-	-	-	-	5120155
2	ENH Grant	-	-	-	12389088	-	-	-	-	-	-	-	-	-	-	12389088
3	Insaan Grant	-	-	-	-	2303435	-	-	-	-	-	-	-	-	-	2303435
4	Macarthur Grant	-	-	-	-	-	-	-	-	1161815	-	-	-	-	-	1161815
5	Shroff Foundation	-	-	-	-	2166868	-	-	-	333132	-	-	-	-	-	2500000
6	Nalanda Foundation Grant	-	-	5523325	-	-	2.6E+07	-	-	-	-	2093416	2311973	-	-	35989829
7	SBI Foundation Grant	-	-	-	-	-	-	10359407	-	300509	-	-	-	-	-	10659916
8	DIB Grant	2.4E+07	8342103	1803890	-	-	-	-	-	-	-	-	-	-	-	33662337
9	Gyan Shala Foundation Grant	-	-	-	-	-	-	-	-	-	-	-	-	2662564		2662564
10	ESO contribution	-	-	-	-	4142881	-	1110325	-	514323	194155	-	-	-	-	5961684
11	Transfer From CSF Grant	-	-	-	119400	121150	-	0	-	-	-	-	-	-	403300	643850
12	Transfer From GRUH Grant	-	-	9972	-	-	-	3958710	-	-	-	-	-	-	-	3968682
13	**Total**	**24913439**	**8569103**	**7337187**	**13117529**	**8826953**	**26189865**	**16983707**	**0**	**3081204**	**533115**	**2093416**	**2311973**	**2662564**	**403300**	**117023355**

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

EDUCATION SUPPORT ORGANISATION

NOTES TO ACCOUNT
Financial Year – 2019-20

SCHEDULE – 7

1. SIGNIFICANT ACCOUNTING POLICIES :

(a) Expenditure incurred by the trust is accounted generally on Mercantile basis.

(b) Project Grant receivable towards the expenditure incurred for the project is recognized (to the extent of expenditure incurred) in the accounts of the period in which the expenditure is actually incurred even if the grant is actually not received in that year. Excess of the grant actually received, if any, is carried forward.

(c) Interest accrued as at balance sheet date on the fixed deposits with banks are recognized in the accounts.

(d) Donation received with specific directions that it shall form part of the corpus of the trust shall only be taken to Trust Fund / Corpus.

(e) Fixed Assets are accounted for at historical cost less depreciation.

(f) Depreciation is provided for at the rates of 100% on all the fixed assets.

(g) Consumables in the nature of teaching / training aids & equipment are charged to the Income & expenditure Account in the year in which the expenditure is incurred.

(h) The accounts are prepared on historical cost basis as going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles in India.

2. The trust has received specific donations / grants from few organizations / trusts. Such donations / grants are specific as well as conditional. Un-expended amount out of each such donations / grants liable to be returned or redirected as per the directions of the donors. Accordingly, unexpended amounts, as at the Balance Sheet date, are shown as liability. Like wise the excess amount spent that is chargeable from such donors / organization is shown as recoverable from respective Donor. Recoverable grant is shown as (-) amount in the respective schedule of the balance sheet. Hence, the total amount of liability as shown in the balance sheet is inclusive of the unexpended donations/grants net off donations/grants recoverable from donors.

   The Trustees are of the opinion that the amounts shown to have been utilized / expended out of such grant / donations are correctly reflected. If the same is disputed, necessary adjustments will have to be made. In case of joint funding, the trustees have claimed that they have freedom in charging respective grantors / donors within their approval budget limits.

3. The Trust has not sent balance conformation letter to any party. Balances are, therefore subject to conformation. Adjustments if any, be made on conformation from party(ies)

4. Attention is invited to:

(a) The time of deposit and amount to be deposited of Provident Fund obligations; TDS obligations etc.

(b) In view of the Trust's nature of activities, cash transactions are substantial both in terms of value and the volume. The trust needs to put in place a system of periodical physical verification of cash on hand as well as at the end of the year. We have not verified the physical cash on hand.

(c) Managerial, supervisory, secretarial and custodian functions are vested in and is executed by one single person for part of the year. Thus, absolute and sole authority relating to entire functioning of the trust is vested in one individual, who is trustee-chief executive, for the part of the year. In view of the volume of cash transactions involved as well as nature of activities, the trust require to put in place proper internal control and internal check system involving system of joint authorization etc for the entire year.

(d) Allocation/reallocation made by trustees in allocating respective grantors /donors in case of joint funding of grants within approved budget limits.

(e) Foreign Grants received during the year are temporarily utilized in achieving the objects of trust in Non- FCRA activities & the same is shown as Temporary Advance to Non – FCRA activities in Financial Statements of FCRA.

(f) The trust needs to put in place system of inviting tenders from a few suppliers in respect of purchases of material huge amount.

(g) The trust has maintained single set of accounts which incorporates projects funded by various grantors / donors of which some may be subject to FCRA compliance.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For TALATI & TALATI LLP
Chartered Accountants
(Firm Reg. No: 110758W/W100377)

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

UMESH TALATI
(PARTNER)
Mem.No. 034834

DATE: 30/12/2020
PLACE: AHMEDABAD

For EDUCATION SUPPORT ORGANISATION

PANKAJ JAIN
(TRUSTEE)

TUSHAR SHAH
(CHAIRMAN)