



***talati & talati***  
*Chartered Accountants*

**INDEPENDENT AUDITOR'S REPORT**

**To The Trustees of,  
Education Support Organisation Ahmedabad**  
(A Trust registered under the Gujarat Public Trust Act, 1950)

We have audited the accompanying financial statements of Education Support Organisation, 42, Tapowan Society, Above Bank of Baroda, Nr. Manekbaug Hall, Ambawadi Ahmedabad- 380015( a Trust registered under the Gujarat Public Trust Act, 1950-registration number: E- 10971/AHD), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Income and Expenditure for the year then ended and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Management of the Trust is responsible for the preparation of these financial statements that gives a true and fair view of the financial position, financial performance of the Trust in accordance with Accounting Standards, as applicable to the Trust and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

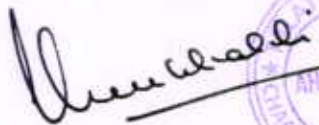
In our opinion and to the best of our information and according to the explanations given to us, the financial statements of a Trust for the year ended March 31, 2017 are prepared, in all material respects, in accordance with Gujarat Public Trust Act, 1950.

### Report on Other Legal and Regulatory Requirements (Under sub section 2 of section 33 of Gujarat Public Trust Act, 1950)

As required by the Gujarat Public Trusts Act, 1950 applicable to the State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we report the matters specified there in:

- a. That the accounts are maintained regularly and in accordance with the provisions of the Gujarat Public Trust Act, 1950 and the Rules there under.
- b. The Receipt and disbursement are properly and correctly shown in the accounts.
- c. That the Cash Balance & Vouchers are in the custody of the Accountant of Trustee on the date of the audit were in agreement with accounts.
- d. All the books, deeds, accounts, vouchers and other documents and records required by us, were produced before us.
- e. An inventory, certified by the trustee, of the movables of the trust has been maintained.
- f. The Accountant of Trustee appeared before us and furnished the necessary information required by us.
- g. No property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust.
- h. That the amount outstanding for more than one year is Nil and the amount written off are Nil.
- i. During the year, tenders/quotations were generally invited in case where the repairs and construction expenditure exceeded Rs. 50,000/-.
- j. No money of Public Trust has been invested contrary to the provision of section 35.
- k. There has been no alienations of immovable property contrary to the provisions of section 36 which have come to our notice.

For, Talati & Talati  
Chartered Accountants  
(Firm Reg. No. 110758W)



UMESH TALATI  
(PARTNER)

Mem. No. 034834

DATE: 14/09/2017

PLACE: AHMEDABAD

The Gujarat Public Trusts Act, 1950

"Schedule IXC" (see rule 32)

Statement of income liable to contribution for the year ending 31<sup>st</sup> March, 2016

Name of Public Trust : Education Support Organisation, Ahmedabad Trust Reg. No. E-10971/Ahmedabad  
Address of Trust: 42, Tapovan Society, Above Bank of Baroda, Near Manekbaug Hall, Ambawadi, Ahmedabad- 380015 Phone No. 079-26604840, 26604940 Email: pjain2002@yahoo.com


Name, Address and Phone number of trustees, whom submit the audit report has been submitted:  
Name : Pankaj Suman Jain Address: 503, IIM Campus, Vastrapur, Ahmedabad - 380 015. Phone No.: +91 9426511272

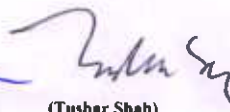
Details Relating Bank Account:  
Name of Bank: State Bank of India Branch: IIM Campus Address: IIM Campus, Vastrapur, Ahmedabad-380015

Bank Account Number relating to transaction of foreign contribution of Trust : 10307643768 F.C.R.A No.: 041910269 Date: 29th October, 2001

Particulars	Amount	Amount
Gross Annual Income		12,46,26,777
<i>Details of income not chargeable to contribution under section 58 and rule 32</i>		
(i) Donation received during the year from any source		
(a) Corpus		
(1) From Country		
(2) From Foreign Country, F C R A No - 041910269 Date: 29th October, 2001		
(b) General		
(1) From Country	6,42,306	
(2) From Foreign Country, F C R A No - 041910269 Date: 29th October, 2001		
(ii) Grants by Government and Local authorities:		
(a) Government and Local authorities and Others	3,20,18,964	
(b) From Foreign Country		
(c) By Funding agencies		
(1) From Country		
(2) From Foreign Country, F C R A No - 041910269 Date: 29th October, 2001	10,78,56,158	
(iii) Amount spent for the purpose of education		12,43,54,348
(iv) Amount spent for the purpose of medical relief		
(v) (A) Deductions out of income from lands used for agricultural purpose:		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(B) Income from lands used for agricultural purpose.		
(vi) (A) Deductions out of income from lands used for non-agricultural purpose:		
(a) Assessment, Cesses and other Government or Municipal Taxes		
(b) Ground Rent payable to superior land lord		
(c) Insurance premium		
(d) Repairs @ 8.33 per cent, of gross rent of building		
(e) Cost of collection @ 4 per cent, of gross rent of building let out :		
(B) Income from lands used for non-agricultural purpose.		
(vii) Cost of collection of incomes or receipts from securities, stock, etc. at 1 per cent, of such income:		
(viii) Deductions on account of repairs in respect of buildings not rented and yielding to income, @ 8.33 per cent, of the estimated gross annual rent		
		26,48,71,776
Income liable to contribution		NIL

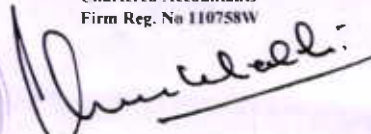
For Education Support Organisation

  
Pankaj Jain  
Trustee  
Place: Ahmedabad  
Date: 14/09/2017

  
(Tushar Shah)  
Chairman



For Talati & Talati  
Chartered Accountants  
Firm Reg. No 110758W

  
Umesh Talati  
(Partner)  
Mem No. 034834

**THE GUJARAT PUBLIC TRUSTS ACT, 1950  
SCHEDULE VIII [VIDE RULE 17(1)]**

**Name of the Public Trust : Education Support Organisation, 42, Tapovan Society, Above Bank of Baroda, Near Manekbaug Hall, Ambawadi, Ahmedabad.  
Trust Registration No.: E/10971/AHD Date of Registration: 4th September, 1996  
BALANCE SHEET AS ON MARCH 31, 2017**

**Bank Account No. of Trust for transaction of Foreign contribution: 10307643768 F.C.R.A. No. 041910269 Date: 29th October, 2001**

FUNDS AND LIABILITIES	SCIL	AMOUNT (in INR)	AMOUNT (in INR)	PROPERTY AND ASSETS	SCIL	AMOUNT (in INR)	AMOUNT (in INR)
Trust Funds or Corpus:	1	1,142,716		<b>Immovable Properties</b>	6		-
Balance as per last Balance Sheet			1,142,716	<b>Investments</b>	6		-
Adjustment during the year				<b>Furniture, Fixtures</b>			-
<b>Other Earmarked Funds:</b>				<b>Loans (Secured or unsecured):</b>			
Donation Funds				Good/Doubtful			-
Depreciation Fund				Loan			-
Sinking Fund				Others Loans			-
Reserve Fund				<b>Sundry Debtors</b>			-
Any other Fund - Kelavni Fund			580,000	<b>Inventories</b>			-
<b>Loans (Secured or Unsecured):</b>				<b>Advances:</b>			
From a Trustee				To Trustee			-
(Unsecured, Interest Free)				To Employees		7,570	
From Others				To Suppliers		50,000	
<b>Liabilities:</b>	5		38,414,681	To Lawyers			
For Expenses				To Others	2	1,564,294	1,621,864
For Advances							
<b>Income and Expenditure Account:</b>				<b>Cash and Bank Balances:</b>	3		10,947,924
Balance as per Last Balance Sheet		15,672,125		<b>Income Outstanding:</b>			
Add Opening Balance of P/L				Rent			
Add Surplus as per Income and Expenditure Account		272,429	15,944,554	Other Income	4		43,512,163
<b>TOTAL</b>			<b>56,081,951</b>	<b>TOTAL</b>			<b>56,081,951</b>

**Notes to Accounts - Schedule 6**

- Immovable properties are valued at cost.
- Investments are valued at cost.
- All the bank accounts stand in the name of the Society.
- There are no such investments in concerns in which the trustees are interested.

The above Balance Sheet to the best of our belief contains a true account of the funds and Liabilities and of the property and assets of the Society

Income Outstanding (if accounts are kept in cash basis)


Rent NIL  
Interest NIL  
Other Income NIL

**FOR AND ON BEHALF OF TRUSTEES**

**As per our report to even date attached**

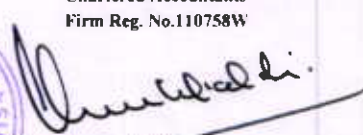
For Education Support Organisation

**FOR, TALATI & TALATI**  
Chartered Accountants  
Firm Reg. No.110758W

  
Anil Jain  
(Trustee)

  
Tushar Shah  
(Chairman)



  
Umesh Talati  
(Partner)  
(Mem. No. 034834)  
Ambica Chambers, Nr. Old High Court,  
Navrangpura, A'bad, Ph. 79-27544571  
Date: 14/09/2017  
Place: Ahmedabad

Date: 14/09/2017  
Place: Ahmedabad

**THE GUJARAT PUBLIC TRUSTS ACT, 1950  
SCHEDULE IX (VIDE RULE 17(1))**

Name of the Public Trust : Education Support Organisation, 42, Tapovan Society, Above Bank of Baroda, Near Manekbaug Hall, Ambawadi, Ahmedabad.  
Trust Registration No.: E/10971/AHD Date of Registration: 4th September, 1996  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON MARCH 31, 2017**  
Bank Account No. of Trust for transaction of Foreign contribution: 10307643768 F.C.R.A. No. 041910269 Date: 29th October, 2001

EXPENDITURE	SCH.	AMOUNT (in INR)	AMOUNT (in INR)	INCOME	SCH.	AMOUNT (in INR)	AMOUNT (in INR)
<b>To Expenditure on objects of the Trust:</b>				<b>By Rent (accrued/realised)</b>			
Educational: <b>Gyanshalal Project</b>				<b>By Interest:</b>			
Accounts and Audit Expenses		349,426		On Securities			
Advisory Support		177,897		On Loans			
Bank Charges		39,002		On Bank Account		1,453,199	
Board Related		22,864		Fixed Deposits Interest		150,301	
Chairman's/ CEO Travel		167,369		Savings Bank Interest			1,603,500
Class Hire & Maintenance		18,293,070		On Income Tax Refund			
Core Team Sup Travel		21,944		<b>By Dividend</b>			
Depreciation - Class Furniture		1,338,803		<b>By Donations in cash or kind:</b>			
Depreciation - Office Equipment		589,865		Domestic		32,661,270	
Depreciation Office Vehicle		58,230		International F.C.R.A. No. 10307643768			
Employer's Contribution to PF		1,010,921		and Date: 29th October, 2001		107,856,158	
Evaluation & Testing		699,032		Provisional income credited now reversed		140,517,428	116,758,654
Field Work-Core Team		780,041		<b>By Income from Other Sources</b>			
Field Work-Field Personnel		3,491,557		Miscellaneous Income		2,768	
FIELD WORK-SR SUP		394,662		Parental Contribution		6,261,855	6,264,623
Independent Test		728,433		<b>By Transfer from Reserves</b>			
Interest on Taxes Late Pymt.		9,116		<b>By Deficit Carried Over to Balance Sheet</b>			
Leave Encashment Staff-Due		392,539		Balance carried to Surplus / (Deficit) in			
Misc. for Classrooms		1,399,801		Income and Expenditure Account			
Miscel for Project		294,899		Income and Expenditure Account			
Office Communication & Support		762,082					
Office Facilities		9,647					
Office Overheads		3,519,820					
Outstation Project Support		513,738					
Reference & Library Matl.		33,476					
Reimbursements-Field Personnel		4,523,430					
Reimbursement -Teachers		39,575,755					
Remuneration-Core Team		10,224,633					
Remuneration Field Personnel		7,960,331					
Remuneration to Sr. Sup		4,803,165					
Res & Doc.		21,219					
School-Learning Aids		786,370					
School-Worksheets & Material		1,996,258					
ScWSM-Stationary		3,312,638					
ScWSM-Textbooks		22,582					
Sc WS-Paper		6,265,770					
ScWS-Printing		3,012,538					
Staff Developmnt		261,610					
Staff Overheads		1,829					
Training-Staff		113,653					
Training-Teacher & Field Staff		6,374,333	124,354,348				
To Surplus Carried Over to Balance sheet			272,429				
<b>Total</b>			124,626,777	<b>Total</b>			124,626,777

FOR AND ON BEHALF OF TRUSTEES

As per our report to even date attached

For Education Support Organisation

FOR, TALATI & TALATI  
Chartered Accountants  
Firm Reg. No.110758W

Pankaj Jain  
(Trustee)

Tushar Shah  
(Chairman)

Umesh Talati  
(Partner)

Date: 14/09/2017  
Place: Ahmedabad

(Mem. No. 034834)  
Date: 14/09/2017  
Place: Ahmedabad



**Name of the Public Trust: Education Support Organisation  
Financial Year 2016-17**

**SCHEDULE - 1  
TRUST FUND OR CORPUS**

PARTICULARS	AMOUNT ( in INR)
Opening Balance	1,142,716
Add: Donation Received during the year	-
Add: Transfer from Income Expenditure Account	-
<b>TOTAL</b>	<b>1,142,716</b>

**SCHEDULE - 2  
ADVANCES**

PARTICULARS	AMOUNT (in INR)
(A) Advances to Teacher's & Field Personnel	7,570
(B) Other Advances	
FDR Interest Receivable	73604
Office Building	211,667
Misc. Advance Delhi	161,235
Misc. Advance Bihar	80,916
Misc. Advance Sudhirbhai	50,000
TDS Receivable (A.Y. 2013-2014)	114,590
TDS Receivable (A.Y. 2014-2015)	46,466
TDS Receivable (A.Y. 2015-2016)	237,408
TDS Receivable (A.Y. 2016-2017)	430,412
TDS Receivable (A.Y. 2017-2018)	207,996
<b>TOTAL</b>	<b>1,621,864</b>

**SCHEDULE - 3  
CASH & BANK BALANCES**

PARTICULARS	AMOUNT (in INR)
Fixed Deposit with State Bank of India (Ahmedabad)	8,100,000
Balance with HDFC Bank - A/c No. 0481000032728	46,418
Balance with State Bank of India - A/c No. 10307643768 - FCRA A/c	16,188
Balance with State Bank of India - A/c No. 31682991447 - Current A/c	266,397
Balance with State Bank of India - A/c No. 31899669692 (Kolkatta)	157,441
Balance with State Bank of India - A/c No. 10307643940 S/B	89,641
Balance with Bank of Baroda AMC - A/c No. 7340100013750	176,500
Balance with Bank of Baroda Taluka - A/c No. 7340100013752	1,432
Balance with State Bank of India - A/c No. 35416779381 (Farukabad)	477,462
Balance with State Bank of India - A/c No. 32665971832 (Surat)	86,811
Balance with State Bank of India - A/c No. 10307641262 (Patna)	510,499
Balance with State Bank of India - A/c No. 33363204791 (Kanpur)	509,603
Balance with State Bank of India - A/c No. 34638993105 (Lucknow)	330,102
Balance with Bank of Baroda - A/c No. 07340200000819 (Jamnabai)	130,368
Balance with State Bank of India - A/c No. 35236163923 (Champanan)	13,656
Balance with State Bank of India - A/c No. 35666665732 (Jumai)	10,380
Balance with State Bank of India - A/c No. 35621665406 (Jehanabad)	14,141
Balance with State Bank of India - A/c No. 35595634382 (Vaishali)	10,885
<b>TOTAL</b>	<b>10,947,924</b>

*[Handwritten Signature]*



Name of the Public Trust: Education Support Organisation						
Financial Year 2016-17						
Donor Funds Accounts/ Receivables						
Schedule -4						
(Amount in INR)						
Particulars	Opening Balance	Receipt	Adjustment due to Transfer / Interest	Utilisation	Returned	Closing
EAC Bihar Project Grant	27,860,592		194,322	(28,054,914)	-	-
Grub Finance Grant	(2,117,648)	2,148,751	-	(2,911,606)	-	(2,880,503)
Macarthur Grant	2,736,009	11,134,644	285,435	(8,089,954)	-	6,066,134
Navin Flunne (Mafatal)	-	1,500,000	-	(1,500,000)	-	-
Pushpawati Kantilal Charitable Trust	-	1,550,000	-	(1,550,000)	-	-
Bihar Project Grant	(10,000,000)	20,000,000	-	(10,000,000)	-	-
EAC Grant	(1,673,292)	31,408,990	86,272	(42,469,497)	-	(12,647,527)
ENH Grant (Domestic)	(1,254,598)	7,716,000	-	(8,821,704)	-	(2,360,302)
ENH grant (Foreign)	0	1,500,000	-	(1,500,000)	-	-
MSDF Grant	16,837,439	4,809,514	-	(21,646,953)	-	0
Delhi Project Grant	0	3,143,383	-	(5,885,035)	-	(2,741,652)
SSA Bihar Grant	(22,102,855)	0	-	-	-	(22,102,855)
West Bengal Project Grant	1	600,000	-	(600,000)	-	1
Donation (Foreign)	-	209,805	-	(209,805)	-	-
Tata Trust Project Grant	0	0	-	(6,845,459)	-	(6,845,459)
<b>TOTAL.</b>	<b>10,285,648</b>	<b>85,721,087</b>	<b>566,029</b>	<b>(140,084,927)</b>	<b>-</b>	<b>(43,512,163)</b>

Schedule 5	
Liabilities	
Particulars	Amount(INR)
Mr. Pankaj Jain	223,159
Tour Advance - CEO	256,835
Misc. Advance	1,172,140
P F Payable	145,589
Professional Tax payable	16,320
TDS Payable	12,088
Provision for Expected Income not recovered	34,750,382
Provision for Unpaid Expenses	1,838,168
<b>TOTAL.</b>	<b>38,414,681</b>

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Name of the Public Trust: Education Support Organisation

Schedule - 6

FIXED ASSETS

Financial Year 2016-17

(Amount in INR)

Particulars	Opening Balance	Addition	sales / Adjustment	Cummulative Depreciation	Closing Balance
(A) Immovable Properties	-	-	-	-	-
(B) Movable Properties					
Classroom Furniture & Fixtures	14,625,204	1,338,803	-	(15,964,007)	-
Office Equipments	4,989,209	589,865	-	(5,579,074)	-
Office Vehicles	114,050	58,230	-	(172,280)	-
<b>Total (A) + (B)</b>	<b>19,728,463</b>	<b>1,986,898</b>	<b>-</b>	<b>(21,715,361)</b>	<b>-</b>

*[Handwritten Signature]*





April 1, 2016 - March 31, 2017

SN	Cost-Line Items	Ahd. (Iccl-Sss)	Surat	Bihar sharff	Eso	Farukaba d	Fbd Ms	Lucknow	Muzzaf arpur	Patna	Kolkata	Kanpur	Bihar Govt. Project	MS	NT	High School	Jamnaba l School	sdmc	MSDF/ EAC	Total	
1	Accounts & Audit				349426								0							349426	
2	Advisory support												154832						23065	177897	
3	Bank charges		1359		25959	3555	690			2306	460	1516	0	2300			87	769		39002	
4	Board meeting				22864								0							22864	
5	CEO travel												32848		98378				36143	167369	
6	Class Hire & Maintenance	4384741	1292585			1970600	46300	1646645	9700	3755494	1214154	1819080	0	1349742		772529	31500			18293070	
7	Core Team Sup Travel												0			11473		10471		21944	
8	Depreciation - Class Furniture	93593	21000			34500				25000			0	18930		1144780				1338803	
9	Depreciation - Office Equipment	7000			10800	3700	18000		2000		3675	9100	10000	12200		48000			46730	589865	
10	Depreciation-Office vehicle												0						58230	58230	
11	Employer's Contribution to PF	192119	53572			83018	16192	53828		191243	68270	68082	2883	103718	105031	94965				1010921	
12	Evaluation & testing	91951	2714			94441		28126		64184	3318	27650	4000	87754		314821	73			699032	
13	Field Work-Core Team	99626	18419			76253	24958	18272	7860	82944	10639	79284	108941	60353	35269	78323			83200	780041	
14	Field Work-Field Personnel	477507	202343			272951		285285	45651	429233	115100	332098	1050005	149144		92389	15810	44041		3491557	
15	Field work- Sr. Sup.	137049	37237	1717		7089	3156	17218	300	127854	12239	36214	0						14589	394662	
16	Independent test												0							728433	728433
17	Interest on late tax payment				9116															9116	
18	Leave Encashment Staff-Due	94614	13224			27424		25877		94087	31080	28080	0		77153					392539	
19	Misc. for Classrooms	318711	33605	350		73987		83438	356	285301	137641	50055	0	313680		90161	14516			1399801	
20	Misc for Project	108734	22993			24760	1050	3582	33907	21820	14648		0	34404		12290	7965	8518		294899	
21	NT Cost Share	284040	142020		284040	284040		284040		284040	142020	284040	0	426057	-2840395	426058				0	
22	Office Communication & Support	107997	10819	2048		41908		54593	7895	82327	59768	63393	120542	74291	25039	55664			55798	762082	
23	Office Facilities				1407								0						8240	9647	
24	Office Overheads	370000	105991	4750		245529		325699	40883	408493	230197	326319	313021	368983	130877	370000			279071	3519820	
25	Outstation project support	1128	83611			7477	7147	13184	9950	54847	16580	41709	127945		20408				129971	513738	
26	Reference & Library Mail	14205				1819				1083	655	4486	25	3962		6491	470	300		33476	
27	Reimbursements-Field Personnel	74025	167099			36000		105450		273603	80003	183731	3266415	48670		4500			28357	4523430	
28	Reimbursement - Teachers	7500634	2238684			4250553	169700	3158384	207890	10082907	2208739	3381223	0	4282254		1537089	157736	38397		39575755	
29	Remuneration-Core Team	911680	431418			432921	280762	634699	52187	528770	903719	506578	606242	1449030	1886209	1145080			45732	10224633	
30	Remuneration Field Personnel	1881590	283780	5575		877019		544978	8353	2017271	496212	716242	0	441055	91218	525481	71577			7980361	
31	Remuneration to Sr. Sup	824506	399914	7750		71730	80729	-770	32364	1529876	93276	218080	-13312	349659	370815	417827			41072	4803165	
32	Res & Doc												0			21219				21219	
33	School-Learning Aids	173813	43621			62763		12376		147190	153840	25914	820	61860		21888	879	81806		786370	
34	School-Worksheets & Material	267317	63665			175736	1889	121574	7459	547758	200160	348239	32660	86806		87325	308	52582		1996258	
35	ScWSM-Stationary	1289596								531487	84370	952521	0	221256		233408				3312638	
36	ScWSM-Textbooks	12324											0					10258		72582	
37	Sc WS-Paper	1163214	390987			909228	14642	551490		1841784	374101	578125	0	334963		107235				6265770	
38	ScWS-Printing	602190								504890	503586	695418	0	397159		188549		12060		3012538	
39	Staff Development	117877						10553			1350	16587	2700	5892		54559			52082	261610	
40	Staff Overheads		515			1314							0							1829	
41	Training-Staff						12341					19473	83759						18080	113653	
42	Training-Teacher & Field Staff	1400989	463433	215		569887	64751	378871	11294	1373659	296809	327952	150021	863890		179802	7119	28584		6374333	
	Total Project cost	23000770	6520606	22405	703612	10820223	751297	8333872	478029	25287230	7456809	11150191	6054147	11831812	0	8038764	308040	33443	751498	124354348	
1	Direct Incomes												0								
2	Interest on FD				1437277								0							1437277	
3	Parental Contribution for Learning	2801715											0	2565100		763490	131550			6261855	
4	EAC Bihar Project grant				425551								27629363							28054914	
5	EAC Urban Project grant	10752704		22405	1800000	3909560		3023065	478029	16267230	2684544	3803527	0						726433	42469497	
6	ENH Grant					6710663	751297						2859744	0						10321704	
7	MSDF Grant	7929923						4271095					1022870	3200000					23065	21648953	
8	Nalanda Foundation Grant									10000000			0							10000000	
9	West Bengal Project Grant												0							600000	
10	GRUH Grant												0	2911806						2911806	
11	Macarthur Grant				813690								0			7276264				8089954	
12	Misc. Income	1428			1340								0							2768	
13	Navin Fluorine CSR	1500000											0							1500000	
14	Pushpawati Kantilal Trust										1550000		0							1550000	
15	Covered by ESO							1039712					0	855108			178490			4977673	
16	Donations & Grants	15000			627306								0							642306	
17	Dalhi Project Grant				533275								0						534405	5877328	
18	Tata Trust Grant		6520606		324853								0							6845459	
	Total	23000770	6520606	22405	6863292	10820223	751297	8333872	478029	25287230	7456809	11150191	27629363	11831812	0	8038764	308040	6344033	751498	100818607	



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## EDUCATION SUPPORT ORGANISATION

### NOTES TO ACCOUNT Financial Year – 2016-17

#### SCHEDULE – 6

#### 1 SIGNIFICANT ACCOUNTING POLICIES :

- (a) Expenditure incurred by the trust is accounted generally on Mercantile basis.
  - (b) Project Grant receivable towards the expenditure incurred for the project is recognized (to the extent of expenditure incurred) in the accounts of the period in which the expenditure is actually incurred even if the grant is actually not received in that year. Excess of the grant actually received, if any, is carried forward.
  - (c) Interest accrued as at balance sheet date on the fixed deposits with banks are recognized in the accounts.
  - (d) Donation received with specific directions that it shall form part of the corpus of the trust shall only be taken to Trust Fund / Corpus.
  - (e) Fixed Assets are accounted for at historical cost less depreciation.
  - (f) Depreciation is provided for at the rates of 100% on all the fixed assets.
  - (g) Consumables in the nature of teaching / training aids & equipment are charged to the Income & expenditure Account in the year in which the expenditure is incurred.
  - (h) The accounts are prepared on historical cost basis as going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles in India.
- 2 The trust has received specific donations / grants from few organizations / trusts. Such donations / grants are specific as well as conditional. Un-expended amount out of each such donations / grants liable to be returned or redirected as per the directions of the donors. Accordingly, unexpended amounts, as at the Balance Sheet date, are shown as liability. Like wise the excess amount spent that is chargeable from such donors / organization is shown as recoverable from respective Donor. Recoverable grant is shown as (-) amount in the respective schedule of the balance sheet. Hence, the total amount of liability as shown in the balance sheet is inclusive of the unexpended donations/grants net off donations/grants recoverable from donors.

The Trustees are of the opinion that the amounts shown to have been utilized / expended out of such grant / donations are correctly reflected. If the same is disputed, necessary adjustments will have to be made. In case of joint funding, the trustees have claimed that they have freedom in charging respective grantors / donors within their approval budget limits.

- 3 The Trust has not sent balance conformation letter to any party. Balances are, therefore subject to conformation. Adjustments if any, be made on conformation from party(ies)

